

Annual Shareholders Meeting **2019**

Ed Haldeman
Chairman

Doug Peterson
President and CEO

Tasha Matharu
Associate General Counsel
and Corporate Secretary

May 9, 2019



Powering **the Markets** of the Future

S&P Global

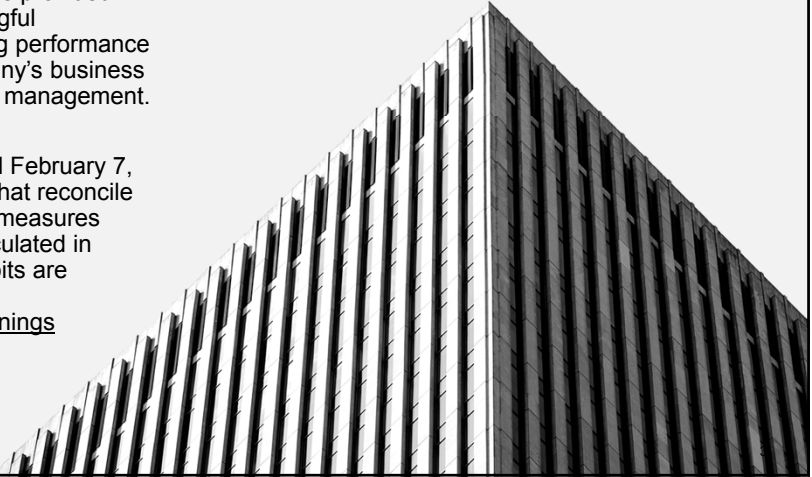
Tasha Matharu
Associate General Counsel
and Corporate Secretary



Comparison of adjusted information to U.S. GAAP information

This presentation includes adjusted financial measures that are derived from the Company's continuing operations. This non-GAAP information is provided in order to allow investors to make meaningful comparisons of the Company's operating performance between periods and to view the Company's business from the same perspective as Company management.

The Company's earnings releases dated February 7, 2019 and May 2, 2019 contain exhibits that reconcile the differences between the non-GAAP measures and comparable financial measures calculated in accordance with U.S. GAAP. Such exhibits are available on the Company's website at <http://investor.spglobal.com/quarterlyearnings>



“Safe Harbor” statement under the Private Securities Litigation Reform Act of 1995

This presentation contains “forward-looking statements,” as defined in the Private Securities Litigation Reform Act of 1995. These statements, which express management's current views concerning future events, trends, contingencies or results, appear at various places in this report and use words like “anticipate,” “assume,” “believe,” “continue,” “estimate,” “expect,” “forecast,” “future,” “intend,” “plan,” “potential,” “predict,” “project,” “strategy,” “target” and similar terms, and future or conditional tense verbs like “could,” “may,” “might,” “should,” “will” and “would.” For example, management may use forward-looking statements when addressing topics such as: the outcome of contingencies; future actions by regulators; changes in the Company's business strategies and methods of generating revenue; the development and performance of the Company's services and products; the expected impact of acquisitions and dispositions; the Company's effective tax rates; and the Company's cost structure, dividend policy, cash flows or liquidity.

Forward-looking statements are subject to inherent risks and uncertainties. Factors that could cause actual results to differ materially from those expressed or implied in forward-looking statements include, among other things:

- worldwide economic, financial, political and regulatory conditions, including geopolitical uncertainty and conditions that may result from legislative, regulatory, trade and policy changes associated with the current U.S. administration or the United Kingdom's withdrawal from the European Union;
- the rapidly evolving regulatory environment, in Europe, the United States and elsewhere, affecting S&P Global Ratings, S&P Global Platts, S&P Dow Jones Indices, and S&P Global Market Intelligence, including new and amended regulations and the Company's compliance therewith;
- the impact of the recent acquisition of Kenaho, including the impact on the Company's results of operations; any failure to successfully integrate Kenaho into the Company's operations; any failure to attract and retain key employees; and the risk of litigation, unexpected costs, charges or expenses relating to the acquisition;
- the Company's ability to maintain adequate physical, technical and administrative safeguards to protect the security of confidential information and data, and the potential for unauthorized access to our systems or a system or network disruption that results in improper disclosure of confidential information or data, regulatory penalties and remedial costs;
- our ability to make acquisitions and dispositions and successfully integrate the businesses we acquire;
- the outcome of litigation, government and regulatory proceedings, investigations and inquiries;
- the health of debt and equity markets, including credit quality and spreads, the level of liquidity and future debt issuances and the potentially adverse impact of increased access to cash resulting from the Tax Cuts and Jobs Act;
- the demand and market for credit ratings in and across the sectors and geographies where the Company operates;
- concerns in the marketplace affecting the Company's credibility or otherwise affecting market perceptions of the integrity or utility of independent credit ratings, benchmarks and indices;
- the effect of competitive products and pricing, including the level of success of new product developments and global expansion;
- consolidation in the Company's end-customer markets;
- the introduction of competing products or technologies by other companies;
- the impact of customer cost-cutting pressures, including in the financial services industry and commodities markets;
- a decline in the demand for credit risk management tools by financial institutions;
- the level of merger and acquisition activity in the United States and abroad;
- the volatility of the energy marketplace;
- the health of the commodities markets;
- our ability to attract, incentivize and retain key employees;
- our ability to adjust to changes in European and United Kingdom markets as the United Kingdom leaves the European Union, and the impact of the United Kingdom's departure on our offerings in the European Union and United Kingdom, particularly in the event of the United Kingdom's departure without an agreement on terms with the European Union;
- the Company's ability to successfully recover should it experience a disaster or other business continuity problem from a hurricane, flood, earthquake, terrorist attack, pandemic, security breach, cyber-attack, power loss, telecommunications failure or other natural or man-made event;
- changes in applicable tax or accounting requirements, including the impact of the Tax Cuts and Jobs Act in the U.S.;
- the level of the Company's future cash flows and capital investments;
- the impact on the Company's revenue and net income caused by fluctuations in foreign currency exchange rates; and
- the Company's exposure to potential criminal sanctions or civil penalties if it fails to comply with foreign and U.S. laws and regulations that are applicable in the domestic and international jurisdictions in which it operates, including sanctions laws relating to countries such as Iran, Russia, Sudan and Syria, anti-corruption laws such as the U.S. Foreign Corrupt Practices Act and the U.K. Bribery Act of 2010, and local laws prohibiting corrupt payments to government officials, as well as import and export restrictions.

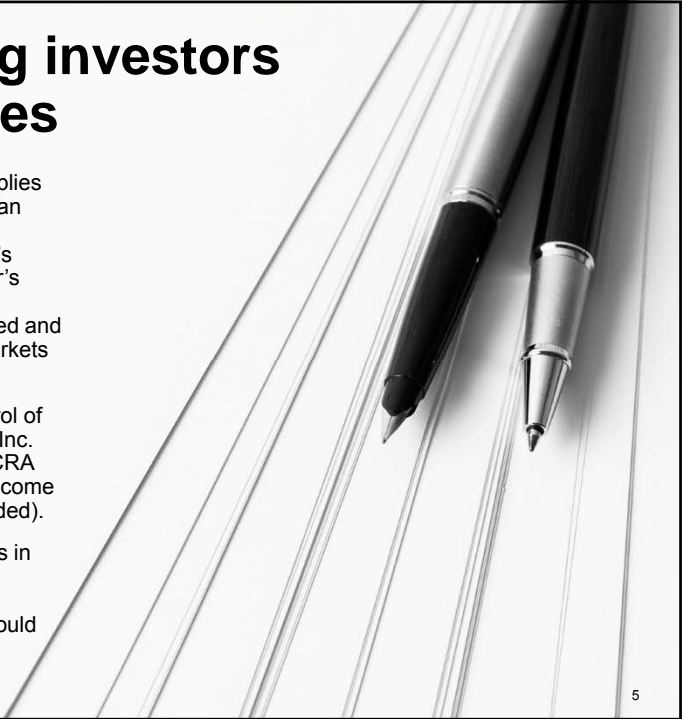
The factors noted above are not exhaustive. The Company and its subsidiaries operate in a dynamic business environment in which new risks emerge frequently. Accordingly, the Company cautions readers not to place undue reliance on any forward-looking statements, which speak only as of the dates on which they are made. The Company undertakes no obligation to update or revise any forward-looking statement to reflect events or circumstances arising after the date on which it is made, except as required by applicable law. Further information about the Company's businesses, including information about factors that could materially affect its results of operations and financial condition, is contained in the Company's filings with the SEC, including the “Risk Factors” section in the Company's most recently filed Annual Report on Form 10-K.

EU regulation affecting investors in credit rating agencies

European Union Regulation 1060/2009 (as amended) applies to credit rating agencies (CRAs) registered in the European Union and therefore to the activities of Standard & Poor's Credit Market Services Europe Limited, Standard & Poor's Credit Market Services France SAS and Standard & Poor's Credit Market Services Italy Srl, indirect wholly-owned subsidiaries of S&P Global Inc., each of which is registered and regulated as a CRA with the European Securities and Markets Authority ("ESMA").

Any person obtaining direct or indirect ownership or control of 5% or more or 10% or more of the shares in S&P Global Inc. may (i) impact how S&P Global Ratings can conduct its CRA activities in the European Union and/or (ii) themselves become directly impacted by EU Regulation 1060/2009 (as amended).

Persons who have or expect to obtain such shareholdings in S&P Global Inc. should promptly contact Chip Merritt at S&P Global's Investor Relations department (chip.merritt@spglobal.com) for more information and should also obtain independent legal advice in such respect.



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Ed Haldeman

Chairman of the Board

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Board of Directors



Marco Alverà
CEO
Snam S.p.A.



William J. Amelio
CEO
Avnet, Inc.



William D. Green
Former CEO &
Chairman
Accenture



Ed Haldeman
Chairman
S&P Global



Stephanie C. Hill
Deputy Executive Vice
President, Rotary
& Mission Systems
Lockheed Martin



Rebecca Jacoby
Former Senior Vice
President, Operations
Cisco Systems, Inc.



Monique F. Leroux
Chair
Investissement Quebec



Maria R. Morris
Former Executive
Vice President
MetLife, Inc.



Douglas L. Peterson
President & CEO
S&P Global



Edward B. Rust, Jr.
Chairman Emeritus
State Farm



Kurt L. Schmoke
President
University of
Baltimore



Richard E. Thornburgh
Former Vice Chairman
Credit Suisse Group A.G.

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Business To Be Acted On



Elect 12 Directors



Approve the Director Deferred Stock Ownership Plan, as Amended and Restated



Approve, on an Advisory Basis, the Executive Compensation Program for Named Executive Officers



Ratify Selection of Ernst & Young LLP



Approve the 2019 Stock Incentive Plan



Other Matters

Doug Peterson
President and CEO

Agenda

1 2018 Accomplishments

2 Powering the
Markets of the Future

3 Q&A

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Operating Committee



Douglas L. Peterson
President and
Chief Executive Officer



Ewout Steenbergen
Executive Vice President
Chief Financial Officer



John Berisford
President
S&P Global Ratings



Nick Cafferillo
Chief Data & Technology Officer



Martina Cheung
President
S&P Global Market Intelligence



Martin Fraenkel
President
S&P Global Platts



Alex Matturri
CEO
S&P Dow Jones Indices



Courtney Geduldig
Executive Vice President
Public Affairs



Steve Kemps
Executive Vice President
General Counsel



Swamy Kocherlakota
Chief Information Officer



Nancy Luquette
Senior Vice President
Chief Risk & Audit
Executive



Dimitra Manis
Executive Vice President
Chief People Officer



Ashu Suyash
Managing Director
and CEO
CRISIL

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We Achieved Solid 2018 Results

Strong Financial Performance

+3%

Organic Revenue

+230

BPS Adj. Operating Profit
Margin to 48.8%

+23%

Adj. Diluted EPS to \$8.50

Created Shareholder Value

\$2.2B

Cash Returned

108%

of FCF returned

+14%

2019 Cash Dividend

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Our Vision

Powering the Markets of the Future

Led by **customer and market insights**, S&P Global powers the **markets of the future** and seeks to deliver an exceptional, differentiated customer experience across the globe. We strive for **operational excellence, continuous innovation**, and a **high performance culture** driven by our **best-in-class talent**.

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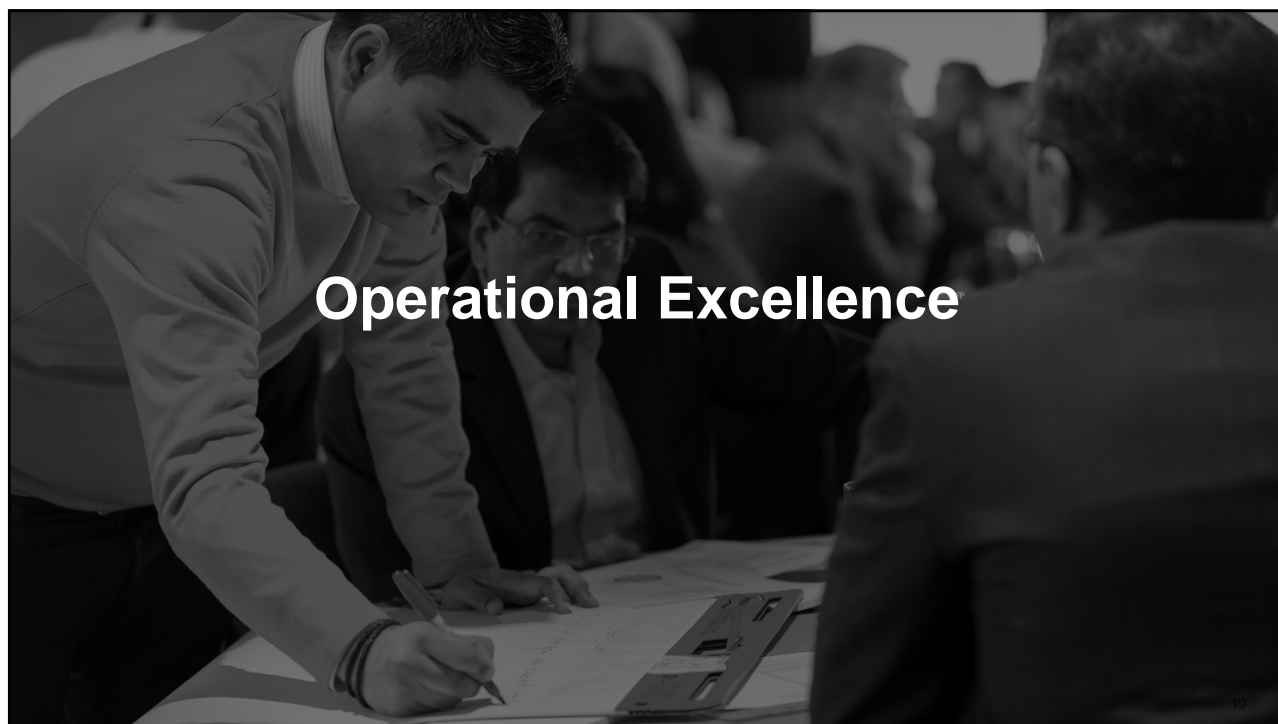




Technology



Innovation



Investments totaling \$90 million - \$110 million planned in 2019 to help fuel additional future growth

Global ~\$35mn

- Domestic ratings in China
- Market Intelligence China initiative
- Platts commercial expansion in Asia

Innovation ~\$30mn

- Ramp up ESG data factory
- Pilot new ESG analytic and data products
- Platts agriculture acceleration
- Continued Kensho collaboration

Technology ~\$35mn

- Continued deployment of data science, AI, cloud, machine learning, and robotics tools

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2019 initial adjusted guidance unchanged

	Adjusted
Revenue	Mid single-digit increase
Corporate Unallocated expense	\$155 - \$165 million
Deal-related amortization	\$120 - \$125 million
Kensho retention plans	\$20 - \$25 million
Operating profit margin	48.8% - 49.8%
Interest expense	\$145 - \$150 million
Tax rate	22.5% - 23.5%
Diluted EPS	\$8.95 - \$9.15
Capital expenditures	~\$120 million
Free cash flow excluding certain items	~ \$2.2 - \$2.3 billion
Regular annual dividend per share	\$2.28

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Thank you



Q&A



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Replay Options

Internet: Replay available for one year
Go to <http://investor.spglobal.com/Investor-Presentations>

Telephone: Replay available until June 9, 2019
Domestic: (800) 945-9366
International: (203) 369-3549
No password required